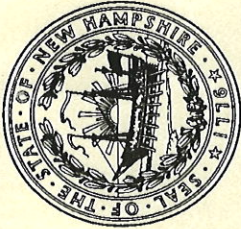


# STATE OF NEW HAMPSHIRE

Effective Date: January 01, 2019



License Number  
**21546-MT**

*New Hampshire Banking Department*  
*53 Regional Drive, Suite 200*  
*Concord, New Hampshire 03301*  
**(603) 271-3561**

*This is to certify that a license to engage in business as a*

**MONEY TRANSMITTER**

is hereby issued to: BITFLYER USA, INC.  
at: 548 MARKET ST #25696  
SAN FRANCISCO, CA 94104  
Type: PRINCIPAL OFFICE

in accordance with and subject to the provisions of New Hampshire Revised Statutes Annotated Chapter 399-G as amended and any regulations promulgated thereunder.

**License Expires: December 31, 2019**

A handwritten signature in black ink, appearing to read "Gerald H. Little".

---

Gerald H. Little  
Bank Commissioner