CCB-5506 (Rev. 01/00)

COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS

LICENSE NO. MO-338

THIS IS TO CERTIFY THAT:

BITFLYER USA, INC.

having met the requirements of law, is authorized to engage in the business of money transmission, under the provisions of Chapter 19 of Title 6.2 of the Code of Virginia, at or in:

717 Market Street, Suite 475, San Francisco, California 94103

IN WITNESS WHEREOF, *I have set my hand this* twenty-first *day of* June, 2017, *at Richmond, Virginia.*

E. J. Face, Jr., Commissioner of Financial Institutions

THIS LICENSE IS NOT TRANSFERABLE OR ASSIGNABLE

This license is to be displayed conspicuously where business is transacted